



# LIGAS KOOPERATIBA NG BAYAN SA PAGPAPAUNLAD

*"Sandigan sa Ragipitan, Ratuwang sa Rabuhayan"*



# ANNUAL GENERAL ASSEMBLY

**CELEBRATING 30 YEARS OF DEDICATED SERVICE TO MEMBERS AND COMMUNITIES TOWARDS A HIGHER QUALITY OF LIFE**

- Conclusion of LKBP Medium-Term Development Plan (2011-2015)
- The New LKBP Medium-Term Development Plan (2016-2020)

**APRIL 09, 2016**  
 LKBP MULTI-PURPOSE ACTIVITY CENTER  
 LKBP COMPOUND, BRGY. LIGAS  
 CITY OF MALOLOS, BULACAN





# Directory of LKBP Offices

## BULACAN



**Main Branch**



**Cruz Branch**



**Baliuag Branch**



**San Miguel Branch**



**Cabanas Branch**



**Marilao Branch**

## PAMPANGA

## NUEVA ECIJA

## BATAAN



**Apalit Branch**



**Gapan Branch**



**Sta. Rosa Branch**



**Dinalupihan Branch**



**Balanga Branch**

## Programs & Services:

### DEPOSIT SERVICES:

- \* Savings Deposit
  - Regular Savings
  - Kiddie Savings
- \* Home Savings Plan
- \* Time Deposit
  - Regular Time Deposit
  - Special Time Deposit
- \* Auto Savings Plan

### LOAN SERVICES:

- \* Credit Line
- \* Mortgage Loan
- \* Salary Loan
- \* MSME Loan
- \* Providential Loan
- \* Express Loan
- \* Back-to-Back Loan
- \* Agricultural Loan
- \* Buying Club
- \* Housing Loan
- \* Auto Loan

### OTHER PROGRAMS AND SERVICES:

- \* Bayad Center
- \* Coop Assurance Center
- \* Health Care Program
- \* Memorial Lots/Services
- \* Tulungan Program
- \* LKBP Resort
- \* ARC Ligas Training Center
- \* LKBP Integrated School, Inc.
- \* LKBP Skills Training and Manpower Placement Service
- \* LKBP Construction Supply and General Merchandise
- \* LKBP Construction and Engineering Services
- \* Ligas KBP Foundation, Inc.



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LKBP BOARD OF DIRECTORS  
& GENERAL MANAGER



AUDIT AND INVENTORY  
COMMITTEE



CREDIT  
COMMITTEE



ELECTION  
COMMITTEE



ETHICS AND GOVERNANCE  
COMMITTEE



# LKBP Management Staff



EXECUTIVE  
DEPARTMENT

CENTRAL  
FUND

ADMINISTRATIVE  
DEPARTMENT

BRANCH OPERATIONS  
DEPARTMENT



ACCOUNTING  
DEPARTMENT

INTERNAL AUDIT  
DEPARTMENT

I.T.  
DEPARTMENT

CREDIT  
DEPARTMENT

MARKETING  
DEPARTMENT



DEPARTMENT HEADS



ASSET MANAGEMENT  
GROUP

LKBP SKILLS TRAINING &  
MANPOWER PLACEMENT SERVICES

COOP ASSURANCE  
CENTER

LKBP RESORT AND  
MULTI-PURPOSE ACTIVITY CENTER



LKBP HARDWARE



LKBP INTEGRATED SCHOOL, INC



LKBP GARMENTS, INC



# LKBP BRANCHES



CRUZ  
BRANCH



BALIUAG  
BRANCH



SAN MIGUEL  
BRANCH



GAPAN  
BRANCH



BALANGA  
BRANCH



DINALUPIHAN  
BRANCH



CABANAS  
BRANCH

STA. ROSA  
BRANCH

APALIT  
BRANCH

MARILAO  
BRANCH



MAIN  
BRANCH





MALACAÑANG PALACE  
MANILA

**MESSAGE**



My warmest greetings to the **Ligas Kooperatiba ng Bayan sa Pagpapaunlad (LKBP)** as you celebrate your **30th Founding Anniversary** and hold your **30th Annual General Assembly**.

This occasion is reminiscent of the determination exhibited by Filipinos back in 2010, when they chose to tread the Straight Path and forge the Philippines they rightfully deserve. LKBP's membership exudes the confidence of a citizenry that helped usher our nation into a period of resurgence. May this celebration enable you to continue expanding this enterprise that has transformed the lives of Bulakeños in the last three decades. Let your cooperative remain an exemplar of what we can achieve through solidarity and industry – the promise of lasting, equitable progress.

Our journey on the Daang Matuwid affirms that, no matter the odds, Filipinos can overcome any obstacle we encounter. Let us face future challenges to development united and head-on, and work to ensure every fellowman is empowered to be a nation-builder. May this joyous gathering keep us optimistic and steady on our march towards the fulfillment of our collective aspirations.

Congratulations on this milestone. May the succeeding years bear witness to your undeterred advancement.

**SGD. BENIGNO S. AQUINO III**

**MANILA**  
9 April 2016

THE PRESIDENT OF THE PHILIPPINES





Republic of the Philippines  
Office of the Vice President



**MESSAGE**

Congratulations to Ligas Kooperatiba ng Bayan sa Pagpapaunlad (LKBP) as you hold your 30th Annual General Assembly!

Cooperatives serve as a powerful tool for us to realize inclusive progress, allowing greater number of people to benefit from our economic gains.

I salute LKBP for your unwavering effort to empower our kababayans, especially those from your locality in Malolos, by providing them opportunities to strengthen their financial foothold.

It is my prayer that this assembly will inspire every one of you to continue being integral player in this advocacy.

Thank you for making me a part of this year's celebration.

Mabuhay ang Ligas Kooperatiba ng Bayan sa Pagpapaunlad!

**SGD. JEJOMAR C. BINAY**





REPUBLIC OF THE PHILIPPINES

**Senate**

*Pasay City*

*Hon. Manuel "Lito" M. Lapid*  
SENATOR



**MESSAGE**

My warmest salutations to the officers and members of the Ligas Kooperatiba ng Bayan sa Pagpapaunlad (LKBP) on the occasion of your 30<sup>th</sup> Annual General Assembly and Founding Anniversary.

Over a century has passed since the entry of the idea of cooperativism in the country spearheaded by no less than our national hero, Gat Jose Rizal, and for generations passed on and matured to what it has become today, an instrument of countryside development and people empowerment. Philippine cooperatives remained to be recognized as a promoter of progress and a primary catalyst of economic growth at the grassroots helping to reduce poverty within the marginalized in our society.

To the members of Ligas Kooperatiba ng Bayan sa Pagpapaunlad, let us not forget the very reason to which our founders built this cooperative, and to our officers, let us keep the fire burning and continue to be beacons of hope for our constituents. And together, let us build a nation of individuals anchored in cooperative values and achieve our greatest potential as agents of change and development through the spirit of *bayanihan*.

Mabuhay ang Ligas Kooperatiba ng Bayan sa Pagpapaunlad! Mabuhay ang kooperatibismo!

**SGD. MANUEL "LITO" M. LAPID**





Republic of the Philippines  
House of Representatives  
Quezon City, Metro Manila



### **MESSAGE**

I would like to congratulate one of our country's premiere cooperatives, the Ligas Kooperatiba ng Bayan sa Pagpapaunlad on your 30<sup>th</sup> Founding Anniversary and on your 30<sup>th</sup> Annual General Assembly. Kudos to the Board of Directors, Management and Staff and most of all to the lifeblood of the cooperatives, the members, for steering Ligas Cooperative to where it is right now, three decades after its inception.

I believe that through your steadfast efforts in partnership with our government in empowering the people, we will achieve a better future for more Filipinos. Your 30 years of existence reflect your cooperative's dual role as a major contributor to the national economy and as an involved partner in uplifting the lives of ordinary people.

Your theme "**Celebrating 30 years of Dedicated Service to Members and Communities Towards a Higher Quality of Life**" holds much promise for your members. It becomes all the more relevant and practical considering that your cooperative is steadily increasing its membership and reaching out to some other places. Your theme is a clear manifestation of your willingness to aim high towards a higher quality of life.

May this important event promote solidarity among members of your cooperative and provide an opportunity to consolidate for future challenges, one of them is the challenge for the cooperative sector to be represented in the halls of Senate to which this representation, **Cresente "Mr. Co-op" Paez** accepted. May this gargantuan challenge be faced by the cooperative sector and pass it with flying colors because in the final and last analysis it is the sector who will benefit once we win in the Senate.

I wish all of you the very best.

MABUHAY ANG KILUSANG KOOPERATIBA!

**SGD. HON. CRESENTE "Mr. Coop" PAEZ**  
Chairman Committee on Cooperatives Development





Republic of the Philippines  
House of Representatives  
Quezon City, Metro Manila



### *MESSAGE*



Warmest greetings to the Board of Directors, employees and cooperators of Ligas Kooperatiba ng Bayan sa Pagpapaunlad on your 30<sup>th</sup> Founding Anniversary and General Assembly!

I congratulate Ligas Koop for its fervor in continuously strengthening the cooperative. Your efforts have resulted to a progressive community and higher quality of life for its members. May your dedicated service and innovative programs continue to benefit the communities in the areas of your operations.

The efforts and dedication of the officers and coop management is commendable. This propelled your cooperative to success. Of course we cannot discount the sound participation and cooperation of the members who continue to support the affairs of the cooperative. I always say that the strength of the cooperative movement lies in the people no other than our respective cooperators nationwide. So I hope that the cooperation and unity in your cooperative will continue.

Coop-NATCCO in the 16<sup>th</sup> Congress continued to work on legislations beneficial to our cooperatives. We worked on the revision of the Implementing Rules and Regulations of RA 9520 and it was approved last year. We believe that various problems and concerns of the cooperatives especially the micro and small coops have been addressed in the amended IRR. We also passed the Microfinance NGOs Act and Credit Surety Fund Cooperative Act. And together with the coop sector, we successfully defended the tax exemption privileges of our cooperatives written in the New Coop Code.

The Coop-Natcco Party is inspired to elevate our fight for greater recognition of the strength of the cooperative sector. We aspire to maximize our representations in Congress and embark on higher call of service in the Senate with the candidacy of our beloved Congressman Cresente Paez.

All our efforts are geared towards the sustainable development of our cooperatives. As one of our valued our partner in development, we count on your support to our visions for the cooperative movement.

**SGD. HON. ANTHONY M. BRAVO, Ph.D.**  
Representative, Coop-NATCCO Party-list





**MA. VICTORIA R. SY-ALVARADO**  
*Representative*  
*1st District, Bulacan*



Republic of the Philippines  
**House of Representatives**  
Quezon City, Metro Manila

Vice-Chairperson, Committee on Food Security  
Member, Committee on Accounts  
Committee on Agrarian Reform  
Committee on Basic Education  
Committee on Civil Service  
Committee on Defense and Security  
Committee on Ethics  
Committee on Games and Amusements  
Committee on Housing and Urban Development  
Committee on Information and Communication Technology  
Committee on Inter Parliamentary Relation and Diplomacy  
Committee on Public Information  
Committee on Rural Development  
Committee on Small Business and Entrepreneurship  
Committee on Women and Gender

## MESSAGE

My most cordial greetings to the officers, staff and members of Ligas Kooperatiba ng Bayan sa Pagpapaunlad (LKBP) as you mark your 30<sup>th</sup> founding anniversary in consonance with the holding of your annual general assembly on April 9, 2016.

Your organization's fulfillment lies in its continuing commitment to promote the viability and growth of cooperative as instruments of equity, social justice and economic development.

With social responsibility as its guiding principle, I wish the Ligas Kooperatiba ng Bayan sa Pagpapaunlad many more years of existence as it continues to empower more and more members to exert control over their economic livelihood and become pro active and assertive co-creator of change as we recognize the role of "COOPERATIVISM" in nation building.

Thank you and God Bless us all!

**SGD. MA. VICTORIA R. SY-ALVARADO**

**LEGISLATIVE OFFICE:**  
Room 113 South Wing, House of Representatives  
IBP Road, Batasan Hills, Quezon City  
Tel Nos. 9315731 - 9315001 loc. 7214

**DISTRICT OFFICE:**  
#1 Gatbuca, Calumpit, Bulacan  
Tel No. (044) 6750865  
EMA: gpalvarado6@yahoo.com





Republic of the Philippines  
**House of Representatives**  
Quezon City, Metro Manila

*Hon. Gavini "Apol" C. Pancho*  
Congressman  
2nd District, Bulacan



#### **MESSAGE**

Congratulations Ligas Kooperatiba ng Bayan sa Pagpapaunlad (LKBP) on your 30<sup>th</sup> Founding Anniversary right after the Centennial Celebration of Cooperativism in the Philippines!

"Sandigan sa Kagipitan, Katuwang sa Kabuhayan," a true line of the Cooperative Movement in becoming a strong partner of the country in poverty alleviation, sustainable and inclusive growth, good governance, peace and development and in environmental stewardship and climate change adaptation and mitigation.

On your 30<sup>th</sup> year, you have designed a theme that says "Celebrating 30 Years of Dedicated Service to Members and Communities Towards a Higher Quality of Life." Our province has been blessed to have an organization that helps its people and community attain a better quality of life.

I salute the officers and members of LKBP ably headed by their Chairperson Loida D. Hilario and managed by General Manager Catalina DJ. Santiago for keeping the cooperative strong and bringing this organization to take a big part in our country's national development.

*Mabuhay ang Ligas Kooperatiba ng Bayan sa Pagpapaunlad!*

**SGD. GAVINI "Apol" C. PANCHO**





Republika ng Pilipinas  
Pamahalaang Panlalawigan ng Bulacan  
Lungsod ng Malolos

## Tanggapan ng Punong Lalawigan



### MENSAHE

Sagisag ng isang malakas na ekonomiya ang patuloy na pag-usbong at paglago ng mga negosyo na naitatayo mapamaliit man o mapalaki na siyang tumutulong sa pagbibigay ng maraming hanapbuhay para sa ating mga mamamayan. At kaagapay ng ating mamamayan ang bawat kooperatibang handang maglaan ng tulong pinansyal para sa pagsisimula at pagpapalago ng ating kabuhayan.

Kaya naman aking malugod na binabati ang lahat ng mga kasapi sa LIGAS KOOPERATIBA NG BAYAN SA PAGPAPAUNLAD sa inyong ika-30 na taong anibersaryo. Hindi maikakaila na ang inyong naging tagumpay ay bunga ng inyong mabuting ugnayan at pagkakaisa ang siyang naging susi sa pag-unlad ng masa. At ang mga kooperatiba ay alam po nating itinatag upang ang mga miyembro nito ay mabigyan ng tulong sa panahon ng kagipitan. Alam natin na kailangan natin ang tulong para sa pag-unlad ng ating ekonomiya at ang mga kooperatiba ay ating kaagapay sa pagkakaroon ng matatag at maunlad na sistemang pangkabuhayan.

Sabi nila, a successful cooperative is not just about a good product or service. It is about the people who run and who work in that company. From the ground level essentials to the macro decision makers, everyone needs and deserves to be involved in that process. A workforce must feel utilized, valued, appreciated and involved. Kaya nga po nararapat lang na bantayan ng bawat isa sa atin na ang ating binabahaging pondo ay napapakinabang ng lahat. Hindi nararapat na iilan lamang ang magtamasa ng benepisyo mula sa kooperatiba. Ayon nga sa isang English Poet na si John Donne "No man is an island entire of itself; every man is a piece of the continent, a part of the main."

Remember that the company that works is the one that understands the value of people. The progressive and successful company understands the value of encouraging people to fulfill their potential. When we are motivated, we want to succeed. When we want to succeed, the company benefits. Maging pangunahing layunin nawa ng bawat kooperatiba sa mundo ang makapag-ambag ng asenso hindi lamang sa sarili kundi sa buong bansa. Mabuhay kayo!

**SGD. GAVINI "Apol" C. PANCHO**  
Punong Lalawigan





SGD. DANIEL R. FERNANDO  
Pangalawang Punong Lalawigan

## **Maliwagan Dali Malingayang Bai**

### **sa Ligas kooperatiba ng Bayan sa Pagpapaunlad sa inyong Ika-tatlumpung Taong Anibersaryo Taunang Pangkalahatang Pagpupulong**

**Ang kooperatiba ay isa sa mga solusyon ng pamahalaan at ng mga dalubhasa sa pag-unlad ng ating mga kababayan at ng ating ekonomiya. Hindi lingid sa ating kaalaman ang papel na ginagampanan nito sa ating buhay. Itinatatag ito para sa kabutihan at kapakanan mismo ng mga miyembro nito—upang sila’y may malapitan kapag nangangailangan ng tulong. Nagsisilbi itong sandigan ng mga miyembro sa oras ng kagipitan. Sa pamamagitan din ng kooperatiba, ang mga miyembro ay natututong magtabi ng bahagi ng kanilang kinikita upang lahat o bawat isa sa kanila ay may magamit sa mga panahon ng pangangailangan.**

**Maraming salamat sa pagsisilbing tanglaw sa inyong mga miyembro sa oras ng kanilang pangangailangan. Ipagpatuloy pa ninyo ang pag-agapay sa mga kasaping dumaraan sa pagsubok, lalo na sa aspetong pinansyal. Sana ay manatili kayong malakas at masigasig sa pagtupad ng inyong tungkulin. Makaisip rin sana kayo at makatuklas pa ng ibang mga pamamaraan upang lalong palawigin ang pagtulong sa inyong mga miyembro. Ganoon din ay patuloy sana kayong magsilbing inspirasyon sa iba pang mga kooperatiba upang makapaghandog ng mabuting pamamalakad para sa kabutihan ng nakararami,**

**Gabayan po tayo ng Poong Maykapal sa ating tuluyang mapagkawangawang pagtugon sa tawag ng tungkulin upang makapaglingkod sa ating mga kababayan ng may kagalakan. Happy Anniversary at Mabuhay po ang LKBP – ang inyong *Sandigan sa Kagipitan, Katuwang sa Kabuhayan.***

**“SIPAG AT TAPAT NA NAGLILINGKOD SA INYO”**





REPUBLIC OF THE PHILIPPINES  
PROVINCE OF PAMPANGA  
**OFFICE OF THE GOVERNOR**  
Provincial Capitol, City of San Fernando, Pampanga  
Tel. No.: (045) 961-4713



### Message

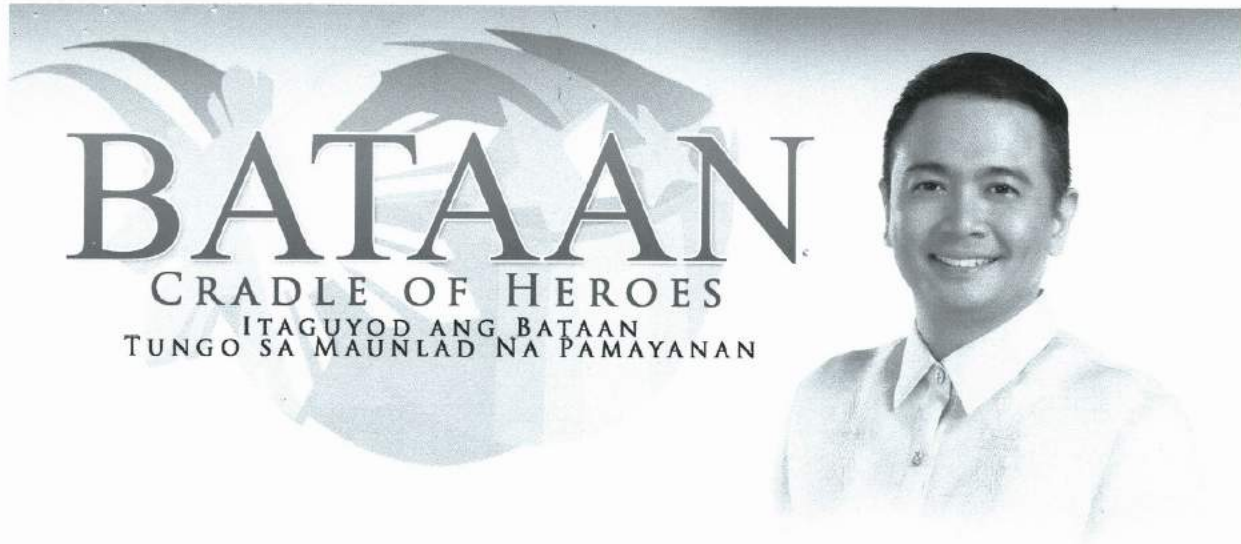
Congratulations to the officers, staff, and members of Ligas Kooperatiba ng Bayan sa Pagpapaunlad (LKBP) as they mark a milestone with their 30<sup>th</sup> Founding Anniversary Celebration on March 2, 2016.

I would like to commend LKBP for its avowed objective of providing capital to jumpstart livelihood activities and micro enterprises. Your importance in the creation of jobs and generation of income in the communities where you operate cannot be overemphasized.

I would also like to extend my best wishes for a successful general assembly on April 9, 2016. Guided by the theme: "Celebrating 30 Years of Dedicated Service to Members and Communities Towards a Higher Quality of Life", may the cooperative continue to come out with effective programs and services to adequately respond to the needs of its members and accelerate development in the countryside.

More power and Happy Anniversary!

**SGD. LILIA G. PINEDA**  
Governor



Greetings from Bataan!

I take great pleasure and honor in extending my congratulations to the officers, staff and members of the Ligas Kooperatiba ng Bayan sa Pagpapaunlad (LKBP) on its 30th Founding Anniversary and Annual General Assembly.

This year not only marks another milestone in the history of your organization but also sends a clear message to the general public, especially to the sectors that you serve that you are indeed on the right track towards a more progressive and sustainable future.

It is my firm belief that LKBP is one of our formidable partners in the attainment of our vision that by the year 2020, Bataan will be the preferred location for eco-industrial investments leading to the highest human development index in the country.

Rest assured that Bataan is one with you in your quest into becoming a leading and dynamic cooperative that brings higher quality of life to its members.

As I look forward to your next annual assemblies and activities, I pray that by God's grace and guidance, you will have grander and more meaningful celebrations.

**SGD. ALBERT S. GARCIA**  
**Governor**



*Republic of the Philippines*  
**PROVINCE OF NUEVA ECIIJA**

## *Message*



My warmest greetings and congratulations to the "Ligas Kooperatiba ng Bayan sa Pagpapaunlad" on the occasion of its 30<sup>th</sup> Founding Anniversary on March 2, 2016.

On behalf of the Provincial Government of Nueva Ecija, I commend your vital role in providing service to the community and the country as well especially your significant contribution towards a more progressive and sustainable future as highly envisioned in your program under LKBP's Medium Term Development Plan MTDP 2011-2015.

As you celebrate this occasion, I strongly urge you to continue working together in assessing your strengths and weaknesses. I enjoin you further to work hand in hand with your members as well as stakeholders and involve them in mapping out the best strategies in order to sustain the gains that you have accomplished and achieve more to ensure your success as a cooperative.

Again, my congratulations.

Mabuhay and more power!

**SGD. AURELIO M. UMALI**  
Governor, Province of Nueva Ecija



Republic of the Philippines  
Province of Bulacan  
City of Malolos

## Office of the City Mayor

### M E S S A G E

Congratulation to the 30<sup>th</sup> Founding Anniversary of Ligas Kooperatiba ng Bayan sa Pagpapaunlad on March 2, 2016.

Like a raw beginnings of a pearl, LKBP as a rough grain of sand, transform over time, slowly growing into an institution of great value.

Like a pearl, LKBP radiates a magnificent spectrum of light shining through a prism and sustained by vibrant life force of caring and a sense of dedication to provide a good quality service to members and communities towards a higher quality of life.

30<sup>th</sup> Founding Anniversary indeed brings the magic of pearl. A gem with an amazing past and a still lustrous future. And just as a beautiful pearl is produced from pain of the oyster, in 30 years of struggles, you have made a perseverance depicting a march towards a more progressive and sustainable future. Many of your programs and development projects have become and will continue to become a contribution in various sectors of our community. Your determination has been well rewarded with precious gift, something rare and admirable.

I am sure if you continue doing so, your success will inspire other to dream more, learn more and do more.

God bless you all.

**SGD. ATTY. CHRISTIAN D. NATIVIDAD**  
City Mayor







Republic of the Philippines  
Province of Bulacan  
**OFFICE OF THE MAYOR**

Tel. Nos.: (004) 794-1823/0543  
794-0202/1664 loc. 222/241  
E-Mail Address: mayorsofficegto@yahoo.com



## MESSAGE

*“Cooperativism is an economic enterprise and a social responsibility.”*

Thirty years of service to your more than 11,000 thousand members from the different municipalities in Region III makes you one of the successful cooperative movements in the country today. For three decades of being a dynamic partner in providing assistance to your members, the Ligas Kooperatiba ng Bayan sa Pagpapaunlad has definitely etched a mark in the economic development of the countryside.

I wish to congratulate your officers, staff and members for helping out and partnering with the different local government units in uplifting the lives of many families. Your continuing assistance definitely boosted the growth of a number of our small and medium enterprises. Your cooperative serves as a socially responsible economic endeavour.

May you add more years of service for a greater number of beneficiaries. And may the Good Lord bless you more with His Guidance in alleviating people from poverty.

**SGD. AMBROSIO C. CRUZ, JR.**  
Municipal Mayor



Republic of the Philippines  
Province of Bataan  
MUNICIPALITY OF ORANI

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## *MESSAGE*



My warmest greetings in the name of the people of Orani, Bataan on the conduct of 30<sup>th</sup> Anniversary and Annual general Assembly of the Ligas Kooperatiba ng Bayan sa Pagpapaunlad (LKBP) on the 29<sup>th</sup> day of February 2016.

We are grateful that with this instrument, the Municipality of Orani together with our people, we will be a part of this endeavor.

With prayers, may this gathering be a big success.

God bless you all!

**SGD. HON. BENJAMIN C. SERRANO, JR.**  
Municipal Mayor





Republika ng Pilipinas  
**Lungsod ng Gapan**  
Lalawigan ng Nuweba Esaha



## **TANGGAPAN NG PANGALAWANG PUNONG LUNGSOD**

### **M E N S A H E**

Isa pong malugod na pagbati ang ipinaabot ko sa **LIGAS KOOPERATIBA NG BAYAN SA PAGPAPAUNLAD (LKBP)** sa pagdaraos ninyo ng inyong ika-30<sup>th</sup> *Annual General Assembly*.

Lubos ko pong kinikilala at pinasasalamatan ang mahalagang kontribusyon ng mga kooperatibang tulad ng sa inyo sa pagpapaunlad ng buhay ng aming mga mamamayan. Dahil po sa inyo ay marami sa aming mga kababayan ang nagkaroon ng pagkakataong makapagsimula ng maliit na negosyo o makakuha ng dagdag puhunan para sa negosyong kanilang pinagsisikapang paunlarin. Ang mga ganitong kaganapan ay hindi lamang nagtataguyod ng kanilang angking kakayahan, higit sa lahat, humuhubog din ito ng isang positibong pananaw na maaring umunlad ang buhay ng isang tao na hindi palaging umaasa na lamang sa pamahalaan para sa kanilang pang-araw-araw na pangangailangan. Habang binibigyang pag-asa n'yo po ang katuparan ng pangarap ng marami naming mamamayan sa pahiram ninyong puhunan, mas maganda rin ang natatanaw naming kinabukasan para sa aming lungsod.

Nawa'y magpatuloy pa ng matagal na panahon ang inyong kooperatiba upang sa gayon ay marami pa kayong matulungan. Pagpalain po kayo ng Poong Maykapal.

Mabuhay po kayong lahat!

**SGD. CRISANTO V. VELAYO II**  
**Pangalawang-Punong Lungsod**



**Central Office**

827 Aurora Blvd., Service Road, Brgy. Immaculate Conception, 1111 Cubao, Quezon City, Philippines

## Message



Warm greetings to the board of directors, officers, staff and more than 11,000-strong members of the *Ligas Kooperatiba ng Bayan sa Pagpapaunlad* on the celebration of your 30<sup>th</sup> Founding Anniversary and on the occasion of your 30th Annual General Assembly.

The spirit of cooperativism shines through amidst the darkness of poverty and social inequities. Where poor are poor because they are powerless to craft their destiny, where hunger looms because of social injustice as the mode of production and basic utilities are controlled by a few, where people are in dire economic difficulties because of lack of opportunities, skills and capabilities, it is during these times when cooperatives thrive best.

Cooperatives must now harness "people power" during these most difficult times to make life better for the people and to nurture our ecological wealth. This means consolidating their ranks and establishing strong cooperative networks and alliances to resolve pressing issues confronting them.

With this faith, the cooperatives will be able to scale the heights of cooperativism so that it can be indeed an instrument of social justice, equity and sustainable development. With this faith, the cooperatives will be able to democratize wealth and power

This is the reason why cooperativism is said to be the only way to lead the people to the realm visualized by an Indian poet name Rabindranath Tagore 65 years ago when he said, *"Where the mind is without fear and head is held high, where knowledge is free, where the world is not broken down by narrow domestic walls into that heaven of freedom my Father, Let my people awake!"*

Again, congratulations to the men and women of LKBP!

**SGD. ORLANDO R. RAVANERA**  
**Chairman**







Office of the President of the Philippines  
**COOPERATIVE DEVELOPMENT AUTHORITY**  
Department of Finance



<http://r3.eda.gov.ph> [edapampanga@gmail.com](mailto:edapampanga@gmail.com) CDA Region 3 | Pampanga @edapampanga

## Pampanga Extension Office

Diosdado Macapagal Government Center, Malmpis, City of San Fernando, Pampanga

### *Message*



My warmest greetings to all the officers, management staff, and members in celebration of the 30<sup>th</sup> Founding Anniversary of Ligas Kooperatiba ng Bayan sa Pagpapaunlad (LKBP) with the theme: "Celebrating 30 Years of Dedicated Service to Members and Communities Towards a Higher Quality of Life"

For three decades, LKBP has shown excellent service matched with its burning passion to have a progressive community and eminent life for its members. Poverty has always been a prominent social problem in the country and cooperatives aid in addressing the issue by working together and practicing the cooperative principles. With these, results lead to efficient membership service and fortified cooperative movement. LKBP has brought prosperity and success for the past years thus will surely bring forth more triumphs in the coming years.

Furthermore, may your dedicated service continue to uplift the lives of your members and radiate others to do the same. We, in the Cooperative Development Authority, certainly and willingly guarantee our assistance whenever necessary

More power and God bless us all!

**SGD. MARIETA P. HWANG**  
Regional Director



## Message from LANDBANK President and CEO

The years that *Ligas Kooperatiba ng Bayan sa Pagpapaunlad* (LKBP) has dedicated to helping Filipinos in need, especially in remote areas, is proof of the importance of able and committed rural organizations in bringing to fruition the National Government's goal of a progressive countryside.



By engaging your members through responsive services and programs, you are also able to address the vital issue of financial education. Aside from finding a reliable partner in helping meet their daily economic needs, your members and their loved ones are given the opportunity to pursue more socio-economic goals on their own.

As you come together on this special occasion, we at LANDBANK send our warmest regards to the men and women of LKBP, for ***“celebrating 30 years of dedicated service to members and communities towards a higher quality of life.”*** As you devote to helping more Filipinos with your new program aimed at improving cooperative and entrepreneurial literacy in the industry, may it also carry more opportunities for you to grow in number and more lasting relationships.

To everyone who has made *Ligas Kooperatiba ng Bayan sa Pagpapaunlad* the success it is today, we look forward to sustainable avenues of economic and social development in Region III and for more Filipinos throughout the country in the years to come.

Congratulations and more power.

**SGD. GILDA E. PICO**



**LANDBANK**  
WE HELP YOU GROW.





## MESSAGE

I would like to extend my heartfelt greetings to the Officers, Members, Clients, and Stakeholders of the Ligas Kooperatiba ng Bayan sa Pagpapaunlad as your organization celebrates yet another breakthrough year of building lives and communities through the provision of vital financial services and social programs.

The theme of your General Assembly -- Celebrating Thirty Years of Dedicated Service to Members and Communities Towards A Higher Quality of Life -- captures the noble vision of LKBP as a service-oriented, people-focused, and community-centered Cooperative that has clearly withstood the test of time. The unequivocal translation of this vision into reality is borne out by a sizeable membership of farmers, fisherfolk, professionals, and entrepreneurs that is now 11,000-strong, backed by total resources of more than a billion pesos.

Every year, the Development Bank of the Philippines looks forward to a stronger partnership with the LKBP in implementing innovative and responsive solutions for the socio-economic challenges facing your members and their communities. Cooperatives such as yours form the strongest support and mutual aid network that fosters entrepreneurship and industry. I believe that the similarity of our mandates, as articulated in your slogan "Sandigan sa Kagipitan, Katuwang sa Kabuhayan," assures more shared developmental undertakings for DBP and LKBP.

I salute LKBP as it forges on with its dynamic role as a major player for sustainable and inclusive development -- enhancing incomes, securing livelihoods -- and making a positive impact on more individuals, families, and communities. Continue to raise the bar for self-help, self-responsibility, democracy, equality, equity, social responsibility, and solidarity, or the ideals that have made your Cooperative the flourishing and relevant organization that it still is today.

**SGD. GIL A. BUENAVENTURA**  
**President and CEO**

## BOARD OF DIRECTORS



## KEY MANAGEMENT STAFF



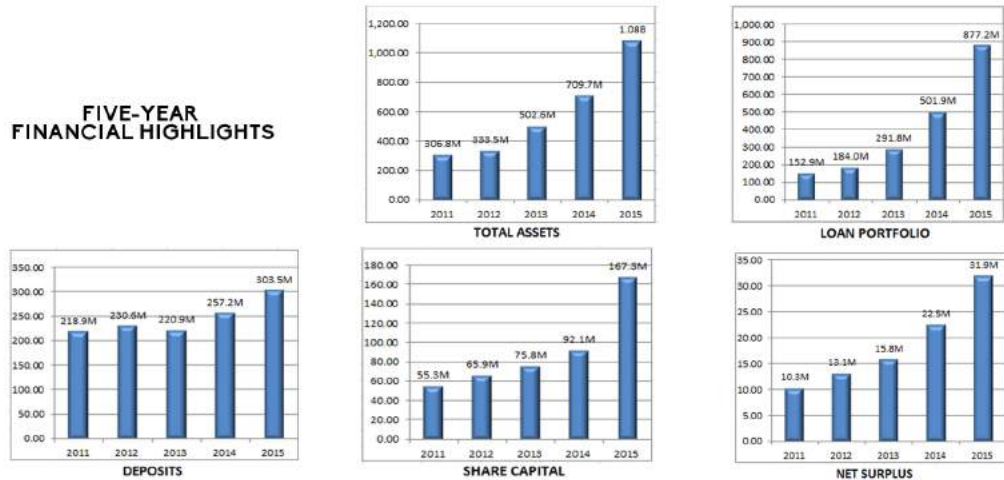
## JOINT BOARD & MANAGEMENT REPORT

Our warm cooperative greetings to valued members, clients and supporters of Ligas Kooperatiba ng Bayan sa Pagpapaunlad (LKBP) on the occasion of our 30th Founding Anniversary and 30th Annual General Assembly! Today, we are "celebrating 30 years of dedicated service to members and communities towards a higher quality of life.", as we conclude our MTDP 2011-2015, realizing our target of becoming a Billionaire Cooperative by end of 2015. We walk in faith, and with your unwavering support, it has been a wonderful journey together, yes... but, we are not resting on our laurels, as we are now setting our vision to the next five (5) years under our new MTDP 2016-2020.

## REVIEW OF FIVE-YEAR OPERATIONS

Highlighted below are the graphical presentations of our actual performance under various Key Results Areas (KRAs) for the past five (5) years.

### FIVE-YEAR FINANCIAL HIGHLIGHTS



With the entry of foreign capital through the banking sector and despite all the odds and local financial crisis in the past, our cooperative continues to grow by leaps and bounds. Availability of financial resources through internal fund generation from members' deposits and capital build-up, and support from partner banks, has enabled us to boost our lending operations giving us more returns, thus improving our net surplus. This surplus shall be returned to members in the form of dividends and patronage refund, after providing for mandatory reserves pursuant to cooperative laws. Our steady growth in all key result areas contribute to where we are now, indicative of your trust and patronage, and contribute further to the development and sustainability of Ligas Kooperatiba ng Bayan sa Pagpapaunlad, your cooperative.

## OUR MILESTONES

Looking back at our past development plans, we were able to put up the LKBP Tower and Business Centre including 11 branches across Region III to better serve our members and clients. Recently, we have completed our Multi-Purpose Activity Center which shall serve as venue for our important events. Our commitment is not only to provide quality financial services but also social services, hence we established the LKBP Integrated School and Ligas KBP Foundation purposely to carry out our social mission. Other Subsidiaries were also created, both business and social enterprises to generate more local employment, to strike a balance between our financial and social mandates.



## CREATING OPPORTUNITIES FOR OUR PEOPLE

Our dedicated Board and able Management Team has sound strategy for business development. As we hurdled the P1 Billion mark in our total resources, we have to capture and create more opportunities for our people, members and employees alike.

We have to empower more our members through appropriate financial literacy program and more entrepreneurial trainings and development program to hasten up rural development in our covered areas.

We shall do these through partnership and convergence with other GAs/ NGOs doing related advocacies.

We shall embark on Management Development and Succession Planning Program, to be offered to promising employees of LKBP.

We are proud of our loyal and dedicated officers and staff.

Our continuing professionalization and HR development program shall ensure that we shall have adequate social capital backing to continue our Vision, Mission and Goals.

## SECURING MORE TOMORROWS

LKBP is not only providing employment.

We are also concerned about the wellness and security of our employees and members. Before end of 2016, we hope to embark on a housing project, our own coopville for our employees and interested members. By 2017,

we plan to put up our own hospital to provide a more complete health services program for our members and employees.

Further, we are looking forward to a better mutual benefit/ assistance program. From "womb to tomb", we hope to provide more for our members.

## LOOKING FORWARD: Vision 2020

The future is, indeed, looking good for LKBP and its membership.

The Philippines also, as a whole, remains one of the best performing economies in the Asian region. We are confident, we shall reap the fruits of our past and present collaborative efforts in due time, that's why we shall further build and develop guided by our blueprint for Vision 2020 (MTDP 2016-2020).

We shall strive for a more well-balanced score card under both financial and social standards.

We shall capture opportunities in the ASEAN market to also serve other

Filipinos residing and working in other Asian countries,

that they may also be given venue through the cooperative,

to participate in the development of the Philippines, particularly in the countryside.

All these things we shall endeavor, not only for us today, but for future generations, for your children and your children's children.



## BOARD OF DIRECTORS & KEY OFFICERS

*F. Balagtas*  
**FILOMENA P. BALAGTAS**  
VICE CHAIRPERSON

*Lourdes S. Arceo*  
**LOURDES S. ARCEO**  
DIRECTOR

*Cecilia C. Reyes*  
**CECILIA C. REYES**  
DIRECTOR

*Julita D. Nazar*  
**JULITA D. NAZAR**  
TREASURER

*Loida D. Hilario*  
**LOIDA D. HILARIO**  
CHAIRPERSON

*Remedios C. Gregorio*  
**REMEDIOS C. GREGORIO**  
DIRECTOR

*Lucila J. Punongbayan*  
**LUCILA J. PUNONGBAYAN**  
DIRECTOR

*Rebecca C. De Jesus*  
**REBECCA C. DE JESUS**  
DIRECTOR

*Rosalie S. Milan*  
**ROSALIE S. MILAN**  
SECRETARY

*Catalina D. Santiago*  
**CATALINA D. SANTIAGO**  
GENERAL MANAGER



# Conclusion of Medium-Term Development Plan (CY 2011-2015)

VISION		<ul style="list-style-type: none"> <li>• A leading and dynamic cooperative that brings higher quality of life to members and communities.</li> <li>• To Become A Billionaire Coop by Year 2015, Building Lives... Building Communities...</li> </ul>					
Key Result Areas		2010 Actual (Beg.)	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual
1.	<b>ASSETS *</b>	<b>₱297.6M</b>	<b>₱325.0M</b>	<b>₱350.8M</b>	<b>₱524.1M</b>	<b>₱730.9M</b>	<b>₱1.081B</b>
	Growth Per Year (%)		9%	8%	49%	39%	48%
	Cumulative Growth (%)	100%	109%	118%	176%	246%	363%
2.	<b>LOAN PORTFOLIO</b>	<b>137.9M</b>	<b>152.9M</b>	<b>184.0M</b>	<b>291.8M</b>	<b>501.9M</b>	<b>877.2M</b>
	Growth Per Year (%)		11%	20%	59%	72%	75%
	Cumulative Growth (%)	100%	111%	133%	212%	364%	636%
3.	<b>DEPOSITS</b>	<b>167.6M</b>	<b>218.9M</b>	<b>230.6M</b>	<b>220.9M</b>	<b>257.2M</b>	<b>303.5M</b>
	Growth Per Year (%)		31%	5%	-4%	16%	18%
	Cumulative Growth (%)	100%	131%	138%	132%	153%	181%
4.	<b>CAPITAL BUILD-UP</b>	<b>51.4M</b>	<b>55.3M</b>	<b>65.9M</b>	<b>75.8M</b>	<b>92.1M</b>	<b>167.3M</b>
	Growth Per Year (%)		8%	19%	15%	22%	82%
	Cumulative Growth (%)	100%	108%	128%	147%	179%	325%
5.	<b>NET SURPLUS</b>	<b>8.7M</b>	<b>10.3M</b>	<b>13.1M</b>	<b>15.8M</b>	<b>22.5M</b>	<b>31.9M</b>
	Growth Per Year (%)		18%	27%	21%	42%	42%
6.	<b>OFFICES/BRANCHES</b>	<b>7</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
	Additions			1	1	1	
7.	<b>SPECIAL PROJECTS</b>						
	* LKBP Foundation			1			
	* Labor Intensive Industries						
	- LKBP Construction and Engineering Services				1		
	- LKBP Coopville and Resort						1
	* Microfinance Bank						

## LKBP Multi-Purpose Activity Center (MPAC)

LKBP Gymnasium/Covered Court  
(for Basketball/Volleyball/Badminton)  
Tennis Outdoor Court



Covered Parking Garden  
Venue For All Special Events:



Baptismal  
Wedding  
Birthday  
and Others

LKBP Resort with:  
Nipa Huts  
Gazebo  
Fishpond  
and  
Lagoon



ARC Training Hall  
Venue for  
Trainings/ Seminars  
and Small Events



Renewable Energy  
Energy Provider of  
LKBP Compound  
Reduction of Energy Cost











CELEBRATING **30** YEARS OF DEDICATED SERVICE TO MEMBERS AND COMMUNITIES TOWARDS A HIGHER QUALITY OF LIFE

ICA-AP CONFERENCE COOPERATIVE VISIT

CONFERENCE CENTER  
LAKA COMPOUND  
BAYO, LIGAS, CITY OF MALLOS BULACAN





# New Medium-Term Development Plan

(CY 2016-2020)

## NEW VISION

- A leading and dynamic Cooperative that brings a higher quality of life to members and communities.
- A globally competitive cooperative committed to provide excellent and quality financial and social services to Filipinos in a seamless ASEAN economic community by year 2020.

TIMELINE	2016	2017	2018	2019	2020
OUTREACH	Region III NCR	Region III NCR Southern Tagalog	Regional/ Nationwide	Nationwide/ Offshore (Asia)	Nationwide/ Offshore (Asia)
<b>KEY RESULT AREAS</b>	<b>2016 Target</b>	<b>2017 Target</b>	<b>2018 Target</b>	<b>2019 Target</b>	<b>2020 Target</b>
1. <b>MEMBERSHIP</b>	<b>25,000</b>	<b>30,000</b>	<b>35,000</b>	<b>40,000</b>	<b>50,000</b>
Growth Per Year (%)	25%	20%	17%	14%	25%
Cumulative Growth (%)	125%	150%	175%	200%	250%
2. <b>CAPITAL BUILD-UP</b>	<b>270.00</b>	<b>364.50</b>	<b>492.08</b>	<b>688.91</b>	<b>1,000.00</b>
Growth Per Year (%)	35%	35%	35%	40%	45%
Cumulative Growth (%)	135%	182%	246%	344%	500%
3. <b>LOAN PORTFOLIO</b>	<b>966.51</b>	<b>1,304.78</b>	<b>1,761.46</b>	<b>2,377.97</b>	<b>3,500.00</b>
Growth Per Year (%)	35%	35%	35%	35%	47%
Cumulative Growth (%)	135%	182%	246%	332%	489%
4. <b>DEPOSITS</b>	<b>837.36</b>	<b>1,130.44</b>	<b>1,526.10</b>	<b>2,060.23</b>	<b>3,000.00</b>
Growth Per Year (%)	35%	35%	35%	35%	46%
Cumulative Growth (%)	135%	182%	246%	332%	484%
5. <b>BORROWINGS</b>	<b>250.00</b>	<b>300.00</b>	<b>225.00</b>	<b>165.00</b>	<b>0.00</b>
Growth Per Year (%)	67%	20%	-25%	-27%	-100%
6. <b>NET SURPLUS</b>	<b>99.63</b>	<b>134.50</b>	<b>181.58</b>	<b>245.14</b>	<b>350.00</b>
Growth Per Year (%)	175%	35%	35%	35%	43%
7. <b>ASSETS</b>	<b>1,423.33</b>	<b>1,921.50</b>	<b>2,594.02</b>	<b>3,501.93</b>	<b>5,000.00</b>
Growth Per Year (%)	35%	35%	35%	35%	43%
Cumulative Growth (%)	135%	182%	246%	332%	474%
<b>PLANS AND PROGRAMS</b>					
8. <b>BRANCHES</b>					
- Local/Regional	2	2	2	2	
- Offshore				1	1
9. <b>EQUITY INVESTMENT/SUBSIDIARIES</b>					
- Rural Bank/Satellites	1	1	1	1	1
- Construction and Engineering Services	1				
10. <b>LANDBANKING/PROPERTY MANAGEMENT</b>					
- Training Center/Resort					
- Coopville	1				
- Clinic/Hospital		1			

### 2016 Plans and programs

- 2 NEW BRANCHES
  - Region III
  - NCR
- LKBP Bank Establishment
- LKBP Coopville
- Program for OFWs
  - OPW Remittance Program Partner

### 2017 Plans and programs

- 2 NEW BRANCHES
  - NCR
  - Southern Tagalog
- Hospital/Health Service for Members
- LKBP Bank Satellite

### 2018 Plans and programs

- LKBP Bank Satellite
- ASEAN Participation
- 2 NEW BRANCHES
  - NCR
  - Southern Tagalog

### 2019 Plans and programs

- 2 NEW BRANCHES (Nationwide)
- LKBP Bank Satellite
- 1 NEW BRANCH
  - Offshore (Asian Country)

### 2020 Plans and programs

- 1 NEW BRANCH
  - Offshore (Asian Country)
- LKBP Bank Satellite



# Soon to Rise

## Center for Co-op Studies & Rural Entrepreneurship Brgy. Ligas, City of Malolos, Bulacan





# Gender And Development Program



## Continuing Professionalization Program



## IFAD ACCESS

### Regional Programme on Remittances & Diaspora Investment for Rural Development





**LIGAS KOOPERATIBA NG BAYAN SA PAGPAPAUNLAD**  
**Projected Statement of Financial Condition**  
**As of December 31, 2016**  
**(With Comparative Figures as of December 31, 2015 Actual)**  
**(Amounts in Philippine Pesos)**

	PROJECTED CY 2016	ACTUAL CY 2015	INC. (DEC.) %
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	75,501,786.04	76,401,428.83	
Loans Receivable, Net	1,121,445,319.49	877,195,652.14	
Trade and Non-Trade Receivables	14,547,159.65	21,628,589.10	
Other Current Assets	4,970,211.98	5,493,913.84	
<b>Total Current Assets</b>	<b>1,216,464,477.15</b>	<b>980,719,583.91</b>	<b>24.04%</b>
<b>NON-CURRENT ASSETS</b>			
Investment in Non-Market Equity Securities	79,501,703.13	23,601,362.50	
Property and Equipment, Net	116,982,580.99	65,919,297.10	
Other Non-Current Assets	10,381,238.73	10,529,547.85	
<b>Total Non-Current Assets</b>	<b>206,865,522.85</b>	<b>100,050,207.45</b>	<b>106.76%</b>
<b>TOTAL ASSETS</b>	<b>1,423,330,000.00</b>	<b>1,080,769,791.36</b>	<b>31.70%</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Deposit Liabilities	344,745,799.77	250,939,488.25	
Trade, Non-Trade and Other Payables	57,623,378.09	32,420,612.25	
Short-Term Loan Payable	200,000,000.00	417,916,666.66	
<b>Total Current Liabilities</b>	<b>602,369,177.87</b>	<b>701,276,767.16</b>	<b>-14.10%</b>
<b>NON-CURRENT LIABILITIES</b>			
Long-Term Deposits	157,567,436.22	52,522,478.74	
Long-Term Loans Payable	300,000,000.00	100,413,498.99	
Guarantee Deposits	500,000.00	500,000.00	
Other Non-Current Liabilities	7,549,834.46	9,534,963.21	
<b>Total Non-Current Liabilities</b>	<b>465,617,270.68</b>	<b>162,970,940.94</b>	<b>185.71%</b>
<b>TOTAL LIABILITIES</b>	<b>1,067,986,448.54</b>	<b>864,247,708.10</b>	<b>23.57%</b>
<b>EQUITY</b>			
Share Capital	264,642,320.00	162,214,000.00	
Deposit for Share Capital Subscripton	5,364,634.49	5,133,621.52	
Donation/Grants	31,792,579.52	27,226,265.46	
Statutory Funds	53,544,017.45	21,948,196.28	
<b>TOTAL EQUITY</b>	<b>355,343,551.46</b>	<b>216,522,083.26</b>	<b>64.11%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,423,330,000.00</b>	<b>1,080,769,791.36</b>	<b>31.70%</b>

**LIGAS KOOPERATIBA NG BAYAN SA PAGPAPAUNLAD**  
**Projected Statement of Operations**  
**For the Year Ended December 31, 2016**  
**(With Comparative Figures for the Year Ended December 31, 2015 Actual)**  
**(Amounts in Philippine Pesos)**

	PROJECTED CY 2016	ACTUAL CY 2015	INC. (DEC.) %
<b>REVENUE</b>			
Income on Loans	138,670,634.69	92,447,089.79	
Service Fees and Other Charges	29,155,353.72	20,825,252.66	
Fines/Penalties	2,412,080.41	2,010,067.01	
Membership Fees	1,131,075.00	754,050.00	
Income from Investment	5,376,223.20	4,480,186.00	
Miscellaneous Income	16,569,677.14	11,177,561.03	
<b>Total Income</b>	<b>193,315,044.16</b>	<b>131,694,206.49</b>	<b>46.79%</b>
<b>EXPENSES</b>			
<b>Financing Costs</b>			
Interest on Deposits	17,826,012.32	11,141,257.70	
Interest on Borrowings	28,748,742.29	19,165,828.19	
<b>Total Financing Costs</b>	<b>46,574,754.61</b>	<b>30,307,085.89</b>	<b>53.68%</b>
<b>Administrative Costs</b>			
Cash Outlay Accounts	36,691,232.33	30,012,504.05	
Non-cash Accounts			
Depreciation/Amortization	3,090,650.84	2,809,682.58	
Provision for Losses	7,328,406.39	36,642,031.95	
<b>Total Administrative Costs</b>	<b>47,110,289.56</b>	<b>69,464,218.58</b>	<b>-32.18%</b>
<b>Total Expenses</b>	<b>93,685,044.16</b>	<b>99,771,304.47</b>	<b>-6.10%</b>
<b>NET SURPLUS</b>	<b>99,630,000.00</b>	<b>31,922,902.02</b>	<b>212.10%</b>
<b>SURPLUS DISTRIBUTION</b>	<b>99,630,000.00</b>	<b>31,922,902.02</b>	
Reserve Fund	24,907,500.00	7,980,725.51	
Optional Fund	6,974,100.00	2,234,603.14	
Community Development Fund	6,974,100.00	2,234,603.14	
Coop Education and Training Fund - Local	2,490,750.00	798,072.55	
Due to CETF - Apex	2,490,750.00	798,072.55	
Interest on Share Capital/Patronage Refund	55,792,800.00	17,876,825.13	





## CRISTINA DELA CRUZ-SALAZAR

Certified Public Accountant  
#2429 Villarica Homes, Lolomboy, Bocaue, Bulacan  
Mobile # 0906-3449528

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### INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and General Assembly of  
**LIGAS KOOPERATIBA NG BAYAN SA PAGPAPAUNLAD**  
Cagayan Valley Road, Sta. Rita, Guiguinto, Bulacan

I have audited the accompanying financial statements of **LIGAS KOOPERATIBA NG BAYAN SA PAGPAPAUNLAD**, which comprise the statements of financial condition as of December 31, 2015 and 2014, and the statements of operations, statements of changes in equity and statements of cash flows for the years then ended, and a summary of significant accounting policies and other explanatory notes. The financial statements of prior period were audited by another auditor where she expressed an unqualified opinion on the financial statements and presented for comparative purpose only.

#### **Management's responsibility for the financial statements**

Management is responsible for the preparation and the fair presentation of these financial statements in accordance with Philippine Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

#### **Auditor's responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Philippine Standards on Auditing. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the cooperative's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### **Opinion**

In my opinion, the financial statements present fairly, in all material respects, the financial position of **LIGAS KOOPERATIBA NG BAYAN SA PAGPAPAUNLAD** as of December 31, 2015 and 2014, and of its financial performance and its cash flows for the years then ended in accordance with Financial Reporting Standards applicable to Cooperatives in the Philippines, taking into consideration Cooperative laws, rules, regulations and principles.

### **SGD. CRISTINA DELA CRUZ-SALAZAR**

TIN: 196-681-767

PRC-BOA Registration No. 1600 valid until December 31, 2018

CDA Accredited – CDA-CEA 340 valid until December October 16, 2016

BIR Accreditation No. 05-006016-1-2014 valid until August 6, 2017

PTR No.5071678 issued January 07, 2016, Malolos City, Bulacan

March 22, 2016

Bocaue, Bulacan

## LIGAS KOOPERATIBA NG BAYAN SA PAGPAPAUNLAD

Cagayan Valley Road, Sta. Rita, Guiguinto, Bulacan  
CDA Registration No. 9520-03000546/CIN 0106030068

### STATEMENTS OF FINANCIAL CONDITION

As of December 31, 2015 and 2014  
(Amounts in Philippine Pesos)

	Notes	2015	2014
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	2,5	76,401,428.83	97,778,180.00
Loans Receivable	2,6	877,195,652.14	501,922,874.85
Trade and Non-Trade Receivables	2,7	21,628,589.10	26,327,629.71
Other Current Assets	2,8	5,493,913.84	5,042,251.71
Total Current Assets		980,719,583.91	631,070,936.27
<b>Non-Current Assets</b>			
Investment in Non-Marketable Equity Securities	2,9	23,601,362.50	23,551,345.10
Property and Equipment, net	2,10	65,919,297.10	43,599,385.83
Other Non-Current Assets	2,11	10,529,547.85	11,451,659.99
Total Non-Current Assets		100,050,207.45	78,602,390.92
<b>TOTAL ASSETS</b>		<b>1,080,769,791.36</b>	<b>709,673,327.19</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Deposit Liabilities	2,12	250,939,488.25	164,860,883.96
Trade, Non-Trade and Other Payables	2,13	32,420,612.25	21,034,457.74
Short-Term Loans Payable	2,14	417,916,666.66	310,000,000.00
Total Current Liabilities		701,276,767.16	495,895,341.70
<b>Non-Current Liabilities</b>			
Long-Term Deposits	2,15	52,522,478.74	92,323,705.54
Long-Term Loan Payable	2,16	100,413,498.99	-
Guaranty Deposits	2,17	500,000.00	500,000.00
Other Non-Current Liabilities	2,18	9,534,963.21	14,403,879.34
Total Non-Current Liabilities		162,970,940.94	107,227,584.88
<b>Total Liabilities</b>		<b>864,247,708.10</b>	<b>603,122,926.58</b>
<b>EQUITY</b>			
<b>Equity</b>			
Paid-up Share Capital	2,19	162,214,000.00	88,263,000.00
Deposit for Share Capital Subscription	2,20	5,133,621.52	3,882,215.68
Donations/Grants	2,21	27,226,265.46	1,887,600.00
Statutory Funds	2,22	21,948,196.28	12,517,584.93
<b>Total Equity</b>		<b>216,522,083.26</b>	<b>106,550,400.61</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>1,080,769,791.36</b>	<b>709,673,327.19</b>

(See Notes to Financial Statements)



## LIGAS KOOPERATIBA NG BAYAN SA PAGPAPAUNLAD

Cagayan Valley Road, Sta. Rita, Guiguinto, Bulacan  
CDA Registration No. 9520-03000546/CIN 0106030068

### STATEMENTS OF OPERATIONS

For the years ended December 31, 2015 and 2014  
(Amounts in Philippine Pesos)

	<u>Notes</u>	<u>2015</u>	<u>2014</u>
<b>Revenues</b>			
Interest Income from Loans		92,447,089.79	48,856,405.38
Membership Fees		754,050.00	739,840.00
Miscellaneous Income	23	38,493,066.70	32,118,386.56
<b>Gross Revenues</b>		<u>131,694,206.49</u>	<u>81,714,631.94</u>
<b>Less: Operating Expenses</b>	24	<u>99,771,304.47</u>	<u>59,259,379.05</u>
<b>NET SURPLUS</b>		<u>31,922,902.02</u>	<u>22,455,252.89</u>
<b>Net Surplus Allocation</b>			
Reserve Fund		7,980,725.51	5,613,813.22
Coop Education and Training Fund-Local		798,072.55	673,657.59
Due to CETF-Apex		798,072.55	673,657.59
Optional Fund		2,234,603.14	1,571,867.70
Community Development Fund		2,234,603.14	1,571,867.70
Interest on Share Capital/Patronage			
Refund Payable		<u>17,876,825.13</u>	<u>12,350,389.09</u>
<b>Net Surplus As Allocated</b>		<u>31,922,902.02</u>	<u>22,455,252.89</u>

(See Notes to Financial Statements)

## LIGAS KOOPERATIBA NG BAYAN SA PAGPAPAUNLAD

Cagayan Valley Road, Sta. Rita, Guiguinto, Bulacan  
CDA Registration No. 9520-03000546/CIN 0106030068

### STATEMENTS OF CASH FLOWS

For the years ended December 31, 2015 and 2014  
(Amounts in Philippine Pesos)

	Notes	2015	2014
<b>Cash Flows from Operating Activities:</b>			
Cash Provided by Operations:			
Net Surplus		<b>31,922,902.02</b>	22,455,252.89
Adjustments to reconcile net surplus to net cash provided by operating activities			
Depreciation	2,24	<b>2,809,682.58</b>	2,939,389.70
Provision for Probable Losses on Loans	2,24	<b>26,632,431.95</b>	8,493,226.42
Provision for Probable Losses on Investment	2,24	<b>10,009,600.00</b>	-
Changes in Assets and Liabilities			
(Increase)Decrease in:			
Loans Receivable	2,6	<b>(411,914,809.24)</b>	(220,651,170.91)
Trade and Other Receivables	2,7	<b>4,699,040.61</b>	19,323,350.58
Other Current Assets	2,8	<b>(451,662.13)</b>	(219,316.83)
Increase(Decrease) in:			
Deposit Liabilities	2,12	<b>86,078,604.29</b>	19,081,822.56
Trade, Non-Trade and Other Payables	2,13	<b>118,504,748.62</b>	129,269.78
<b>Net Cash Provided by Operating Activities</b>		<b><u>(131,709,461.30)</u></b>	<b><u>(148,448,175.81)</u></b>
<b>Cash Flows from Investing Activities:</b>			
Increase(Decrease) in:			
Investments	2,9	<b>(50,017.40)</b>	4,128,894.43
Property and Equipment	2,10	<b>(25,129,593.85)</b>	(1,496,366.88)
Disposal of Property and Equipment		-	615,417.02
Other Non-Current Assets	2,11	<b>922,112.14</b>	(2,559,682.44)
<b>Net Cash Provided by Investing Activities</b>		<b><u>(24,257,499.11)</u></b>	<b><u>688,262.13</u></b>
<b>Cash Flows from Financing Activities:</b>			
Increase(Decrease) in:			
Non-Current Liabilities	2,15,18	<b>(44,670,142.93)</b>	19,151,377.76
Share Capital	2,19	<b>73,951,000.00</b>	16,043,000.00
Deposit for Share Capital Subscription	2,20	<b>1,251,405.84</b>	293,330.21
Loans Payable	2,14	<b>100,413,498.99</b>	147,000,000.00
Donations/Grants	2,21	<b>25,338,665.46</b>	-
Statutory Funds	2,22	<b>(3,817,392.99)</b>	(8,686,095.19)
Distribution of Int. on Share Capital/Patronage Refund		<b>(17,876,825.13)</b>	(7,729,581.73)
<b>Net Cash Provided by Financing Activities</b>		<b><u>134,590,209.24</u></b>	<b><u>166,072,031.05</u></b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>		<b><u>(21,376,751.17)</u></b>	<b><u>18,312,117.37</u></b>
Cash and cash equivalents, beginning		<b><u>97,778,180.00</u></b>	<b><u>79,466,062.63</u></b>
<b>Cash and Cash Equivalents, end</b>	2,5	<b><u><u>76,401,428.83</u></u></b>	<b><u><u>97,778,180.00</u></u></b>



## LIGAS KOOPERATIBA NG BAYAN SA PAGPAPAUNLAD

Cagayan Valley Road, Sta. Rita, Guiguinto, Bulacan  
CDA Registration No. 9520-03000546/CIN 0106030068

### STATEMENTS OF CHANGES IN EQUITY

For the years ended December 31, 2015 and 2014  
(Amounts in Philippine Pesos)

	Notes	2015	2014
<b>Share Capital</b>			
Authorized Common Shares, 150,000 shares at Php 1,000.00 par value per share, Php 150,000,000.00			
Subscribed Shares, Common		114,214,000.00	44,744,000.00
Less: Subscription Receivable		-	-
<b>Paid-Up Share Capital, Common</b>		<u>114,214,000.00</u>	<u>44,744,000.00</u>
Authorized Preferred Shares, 50,000 shares at Php 1,000.00 Php 1,000.00 par value per share, Php 50,000,000.00			
Subscribed and Paid Share Capital, Preferred		48,000,000.00	43,519,000.00
<b>Total Share Capital</b>	2,19	<u>162,214,000.00</u>	<u>88,263,000.00</u>
<b>Deposit for Share Capital Subscription</b>	2,20		
Beginning balance		3,882,215.68	3,588,885.47
Add/(Less) Additions		1,251,405.84	293,330.21
<b>Ending Balance</b>		<u>5,133,621.52</u>	<u>3,882,215.68</u>
<b>Donations/Grants</b>	2,21		
Beginning balance		1,887,600.00	1,887,600.00
Add/(Less) Additions		25,338,665.46	-
<b>Ending Balance</b>		<u>27,226,265.46</u>	<u>1,887,600.00</u>
<b>Statutory Funds</b>			
<b>Reserve Fund</b>	2,22		
Beginning balance		8,700,191.94	7,586,378.72
Add: Credits - Share in Net Surplus from Operations		7,980,725.51	5,613,813.22
Less: Deductions/Utilization		-	(4,500,000.00)
<b>Ending Balance</b>		<u>16,680,917.45</u>	<u>8,700,191.94</u>
<b>Coop Education and Training Fund</b>	2,22		
Beginning balance		673,657.59	394,210.18
Add: Credits - Share in Net Surplus from Operations		798,072.55	673,657.59
Less: Deductions/Utilization		(673,657.59)	(394,210.18)
<b>Ending Balance</b>		<u>798,072.55</u>	<u>673,657.59</u>
<b>Optional Fund</b>	2,22		
Beginning balance		1,571,867.70	2,094,973.97
Add: Credits - Share in Net Surplus from Operations		2,234,603.14	1,571,867.70
Less: Deductions/Utilization		(1,571,867.70)	(2,094,973.97)
<b>Ending Balance</b>		<u>2,234,603.14</u>	<u>1,571,867.70</u>
<b>Community Development Fund</b>	2,22		
Beginning balance		1,571,867.70	1,696,911.04
Add: Credits - Share in Net Surplus from Operations		2,234,603.14	1,571,867.70
Less: Deductions/Utilization		(1,571,867.70)	(1,696,911.04)
<b>Ending Balance</b>		<u>2,234,603.14</u>	<u>1,571,867.70</u>
<b>Total Statutory Funds</b>		<u>21,948,196.28</u>	<u>12,517,584.93</u>
<b>Total Equity</b>		<u>216,522,083.26</u>	<u>106,550,400.61</u>

# 1986-2000

<b>LUPONG PATNUGUTAN (2000)</b>	
Pangulo	Dr. Romeo San Diego
Pang. Pangulo	Doroteo Tenorio
Ingat-Yaman	Alberto Dela Cruz
Kalihim	Narciso Pagsapulangan
Mga Patnugot	Catalina Santiago Florentina Ventura Maria Ocampo Marilyn Dionisio Wlricdo Sancio Aloia Betty Santiago
<b>LUPON SA PAGPAPAUTANG</b>	
Pangulo	Emilia Pascual
Kalihim	Filomena Balagtas
Kagawad	Loida Hilario
<b>LUPONG TAGASURI</b>	
Pangulo	Florentina Espinola
Kalihim	Christine Lynn Hankins
Kagawad	Loida Hilario
<b>LUPON SA HALALAN</b>	
Pangulo	Cecilio Santiago
Kalihim	Anicia Castro
Kagawad	Glicerio Santiago

<b>LUPONG PATNUGUTAN (1999)</b>	
Pangulo	Dr. Romeo San Diego
Pang. Pangulo	Engr. Leonardo Gonzales
Ingat-Yaman	Alberto Dela Cruz
Kalihim	Remedios Gregorio
Mga Patnugot	Doroteo Tenorio Catalina Santiago Maria Ocampo Narciso Pagsapulangan
<b>LUPON SA PAGPAPAUTANG</b>	
Pangulo	Emilia Pascual
Kalihim	Filomena Balagtas
Kagawad	Christine Lynn Hankins
<b>LUPONG TAGASURI</b>	
Pangulo	Florentina Espinola
Kalihim	Evelyn Betin
Kagawad	Loida Hilario
<b>LUPON SA HALALAN</b>	
Pangulo	Glicerio Garcia
Kalihim	Cecilia Santiago
Kagawad	Anicia Castro

<b>LUPONG PATNUGUTAN (1998)</b>	
Pangulo	Catalina Santiago
Pang. Pangulo	Engr. Leonardo Gonzales
Ingat-Yaman	Alberto Dela Cruz
Kalihim	Manila Ocampo
Mga Patnugot	Doroteo Tenorio Narciso Pagsapulangan Florentina Ventura Dr. Romeo San Diego Dra. Sonia Matic
<b>LUPON SA PAGPAPAUTANG</b>	
Pangulo	Emilia Pascual
Kalihim	Filomena Balagtas
Kagawad	Christine Lynn Hankins
<b>LUPONG TAGASURI</b>	
Pangulo	Remedios Gregorio
Kalihim	Evelyn Betin
Kagawad	Wilma Bulang
<b>LUPON SA HALALAN</b>	
Pangulo	Glicerio Garcia
Kalihim	Loida Hilario
Kagawad	Prisco Hernandez

<b>LUPONG PATNUGUTAN (1997)</b>	
Pangulo	Melencio Bantolino
Pang. Pangulo	Daniel Hilario
Ingat-Yaman	Florentina Espinola
Kalihim	Eleana Ribaya
Mga Patnugot	Manilo Pascual Remedios Manelli Maria Ocampo Hipolito Delos Santos Fernando Brofar
<b>LUPON SA PAGPAPAUTANG</b>	
Pangulo	Emilia Pascual
Kalihim	Filomena Balagtas
Kagawad	Christine Lynn Hankins
<b>LUPONG TAGASURI</b>	
Pangulo	Rogelio Camacho
Kalihim	Susana Francisco
Kagawad	Remedios Gregorio
<b>LUPON SA HALALAN</b>	
Pangulo	Cesar Gonzales
Kalihim	Evelyn Aduna
Kagawad	Loida Hilario

<b>LUPONG PATNUGUTAN (1996)</b>	
Pangulo	Melencio Bantolino
Pang. Pangulo	Daniel Hilario
Ingat-Yaman	Florentina Espinola
Kalihim	Eleana Ribaya
Mga Patnugot	Manilo Pascual Remedios Manelli Maria Ocampo Hipolito Delos Santos Fernando Brofar
<b>LUPON SA PAGPAPAUTANG</b>	
Pangulo	Emilia Pascual
Kalihim	Filomena Balagtas
Kagawad	Christine Lynn Hankins
<b>LUPONG TAGASURI</b>	
Pangulo	Rogelio Camacho
Kalihim	Susana Francisco
Kagawad	Remedios Gregorio
<b>LUPON SA HALALAN</b>	
Pangulo	Cesar Gonzales
Kalihim	Evelyn Aduna
Kagawad	Loida Hilario

<b>LUPONG PATNUGUTAN (1995)</b>	
Pangulo	Daniel Hilario
Pang. Pangulo	Manilo Pascual
Ingat-Yaman	Remedios Manelli
Kalihim	Fidela Ventura
Mga Patnugot	Maria Ocampo Roberto Francisco Engr. Floriano Dionisio
<b>LUPON SA PAGPAPAUTANG</b>	
Pangulo	Emilia Pascual
Kalihim	Filomena Balagtas
Kagawad	Christine Lynn Hankins
<b>LUPONG TAGASURI</b>	
Pangulo	Rogelio Camacho
Kalihim	Eleana Manellad
Kagawad	Julian Bernardino
<b>LUPON SA HALALAN</b>	
Pangulo	Cecilio Santiago
Kalihim	Lorena Varela
Kagawad	Corazon Dionisio

<b>LUPONG PATNUGUTAN (1994)</b>	
Pangulo	Daniel Hilario
Pang. Pangulo	Manilo Pascual
Ingat-Yaman	Malou Santos
Kalihim	Remedios Manelli
Mga Patnugot	Fidela Ventura Maria Ocampo Roberto Francisco Malencio Bantolino
<b>LUPON SA PAGPAPAUTANG</b>	
Pangulo	Cecilio Santiago
Kalihim	Lorena Varela
Kagawad	Corazon Dionisio
<b>LUPONG TAGASURI</b>	
Pangulo	Rogelio Camacho
Kalihim	Eleana Manellad
Kagawad	Julian Bernardino
<b>LUPON SA HALALAN</b>	
Pangulo	Manilo Pascual
Kalihim	Remedios Manelli
Kagawad	Vicente Santiago

<b>LUPONG PATNUGUTAN (1993)</b>	
Pangulo	Catalina Santiago
Pang. Pangulo	Engr. Leonardo Gonzales
Ingat-Yaman	Alberto Dela Cruz
Kalihim	Manila Ocampo
Mga Patnugot	Doroteo Tenorio Narciso Pagsapulangan Florentina Ventura Dr. Romeo San Diego Dra. Sonia Matic
<b>LUPON SA PAGPAPAUTANG</b>	
Pangulo	Emilia Pascual
Kalihim	Filomena Balagtas
Kagawad	Christine Lynn Hankins
<b>LUPONG TAGASURI</b>	
Pangulo	Remedios Gregorio
Kalihim	Evelyn Betin
Kagawad	Wilma Bulang
<b>LUPON SA HALALAN</b>	
Pangulo	Glicerio Garcia
Kalihim	Loida Hilario
Kagawad	Prisco Hernandez

<b>LUPONG PATNUGUTAN (1992)</b>	
Pangulo	Catalina Santiago
Pang. Pangulo	Doroteo Tenorio
Ingat-Yaman	Narciso Pagsapulangan
Kalihim	Felix Mariano
Mga Patnugot	Julio Reyes Rafael Dela Rama Hipolito Delos Santos
<b>LUPON SA PAGPAPAUTANG</b>	
Pangulo	Alberto Dela Cruz
Kalihim	Cecilia Santiago
Kagawad	Flordeliza Angeles
<b>LUPONG TAGASURI</b>	
Pangulo	Flordeliza Delero
Kalihim	Amalia Pascual
Kagawad	Eleana Manellad
<b>LUPON SA HALALAN</b>	
Pangulo	Cecilio Santiago
Kalihim	Maria Santiago
Kagawad	Bakante

<b>LUPONG PATNUGUTAN (1991)</b>	
Pangulo	Engr. Leonardo Gonzales
Pang. Pangulo	Florentina Ventura
Ingat-Yaman	Estanislao Dela Cruz
Kalihim	Canina Nepomuceno
Mga Patnugot	Domingo Clemente Felix Domingo, Sr. Aniceto Rongeloso
<b>LUPON SA PAGPAPAUTANG</b>	
Pangulo	Monica Lagasca
Kalihim	Temie Dela Rama
Kagawad	Emilia Pascual
<b>LUPONG TAGASURI</b>	
Pangulo	Felix Mariano
Kalihim	Alberto Dela Cruz
Kagawad	Amalia Santiago
<b>LUPON SA HALALAN</b>	
Pangulo	Hipolito Delos Santos
Kalihim	Cecilio Santiago
Kagawad	Anicia Castro

<b>LUPONG PATNUGUTAN (1990)</b>	
Pangulo	Engr. Leonardo Gonzales
Pang. Pangulo	Doroteo Tenorio
Ingat-Yaman	Lycia Rondos
Kalihim	Narciso Pagsapulangan
Mga Patnugot	Hipolito Delos Santos Florentina Ventura
<b>LUPON SA PAGPAPAUTANG</b>	
Pangulo	Monica Lagasca
Kalihim	Temie Dela Rama
Kagawad	Lourdes Hankins
<b>LUPONG TAGASURI</b>	
Pangulo	Felix Mariano
Kalihim	Catalina Santiago
Kagawad	Alberto Dela Cruz
<b>LUPON SA HALALAN</b>	
Pangulo	Asuncion Cabantang
Kalihim	Anicia Castro
Kagawad	Manila Santiago

<b>LUPONG PATNUGUTAN (1989)</b>	
Pangulo	Felix Mariano
Pang. Pangulo	Doroteo Tenorio
Ingat-Yaman	Narciso Pagsapulangan
Kalihim	Engr. Leonardo Gonzales
Mga Patnugot	Domingo Clemente Hipolito Delos Santos Placido Anig
<b>LUPON SA PAGPAPAUTANG</b>	
Pangulo	Engr. Matias Santos, Jr.
Kalihim	Monica Lagasca
Kagawad	Temie Dela Rama
<b>LUPONG TAGASURI</b>	
Pangulo	Alberto Dela Cruz
Kalihim	Ma. Lourdes Santos
Kagawad	Anicia Castro
<b>LUPON SA HALALAN</b>	
Pangulo	Cecilio Santiago
Kalihim	Manila Santiago
Kagawad	Bakante

<b>LUPONG PATNUGUTAN (1988)</b>	
Pangulo	Julio Reyes
Pang. Pangulo	Domingo Clemente
Ingat-Yaman	Daniel Dionisio
Kalihim	Doroteo Tenorio
Mga Patnugot	Engr. Leonardo Gonzales Narciso Pagsapulangan
<b>LUPON SA PAGPAPAUTANG</b>	
Pangulo	Hipolito Delos Santos
Kalihim	Engr. Matias Santos, Jr.
Kagawad	Monica Lagasca
<b>LUPONG TAGASURI</b>	
Pangulo	Felix Mariano
Kalihim	Ma. Lourdes Santos
Kagawad	Anicia Castro
<b>LUPON SA HALALAN</b>	
Pangulo	Cecilio Santiago
Kalihim	Melchor Dayao
Kagawad	Bakante

<b>LUPONG PATNUGUTAN (1987)</b>	
Pangulo	Julio Reyes
Pang. Pangulo	Domingo Clemente
Ingat-Yaman	Estanislao Dela Cruz
Kalihim	Doroteo Tenorio
Mga Patnugot	Engr. Leonardo Gonzales Catalina Santiago Narciso Pagsapulangan Gregorio Pascual
<b>LUPON SA PAGPAPAUTANG</b>	
Pangulo	Hipolito Delos Santos
Kalihim	Cecilio Santiago
Kagawad	Engr. Matias Santos, Jr.
<b>LUPONG TAGASURI</b>	
Pangulo	Felix Mariano
Kalihim	Alberto Dela Cruz
Kagawad	Daniel Dionisio
<b>LUPON SA HALALAN</b>	
Pangulo	Melchor Dayao
Kalihim	Crisotomo Dayao
Kagawad	Esteban Santiago

<b>LUPONG PATNUGUTAN (1986)</b>	
Pangulo	Julio Reyes
Pang. Pangulo	Domingo Clemente
Ingat-Yaman	Estanislao Dela Cruz
Kalihim	Pascual Cerangan
Mga Patnugot	Engr. Leonardo Gonzales Catalina Santiago Fabian Clemente Narciso Pagsapulangan
<b>LUPON SA PAGPAPAUTANG</b>	
Pangulo	Doroteo Tenorio
Kalihim	Hipolito Delos Santos
Kagawad	Ernesto Sta. Ana
<b>LUPONG TAGASURI</b>	
Pangulo	Daniel Dionisio
Kalihim	Rafael Dela Rama
Kagawad	Felix Mariano
<b>LUPON SA HALALAN</b>	
Pangulo	Crisang Dayao
Kalihim	Esteban Santiago
Kagawad	Melchor Dayao



# 2001-2015

LUPONG PATNUGUTAN (2015)	
Pangulo	Loida Hilario
Pang. Pangulo	Filomena Balagtas
Kalihin	Roselle Milan
Mga Patnugot	Lucilla J. Punongbayan Lourdes Arceo Cecilia Reyes Erinda Sava Rebecca De Jesus
LUPON SA PAGPAPAUTANG	
Pangulo	Benjamin Tolosa
Kalihin	Concepcion Tagatad
Kagawad	Della Leoncio
LUPONG TAGASURI	
Pangulo	Ma. Remedios Caringal
Kalihin	Olivia Panilag
Kagawad	Ma. Nora S. Fajardo
LUPON SA HALALAN	
Pangulo	Antonina Fuentes
Kalihin	Ancion Daleyag
Kagawad	Elvira Laxamana

LUPONG PATNUGUTAN (2014)	
Pangulo	Lucilla Punongbayan
Pang. Pangulo	Loida Hilario
Ingat-Yaman	Julita D. Nazar
Mga Patnugot	Remedios Gregorio Lourdes Arceo Filomena Balagtas Cecilia Reyes Erinda Sava
LUPON SA PAGPAPAUTANG	
Pangulo	Benjamin Tolosa
Kalihin	Concepcion Tagatad
Kagawad	Della Leoncio
LUPONG TAGASURI	
Pangulo	Ma. Remedios Caringal
Kalihin	Olivia Panilag
Kagawad	Juliet Villanueva
LUPON SA HALALAN	
Pangulo	Rebecca De Jesus
Kalihin	Antonina Fuentes
Kagawad	Maricetta Villanueva

LUPONG PATNUGUTAN (2013)	
Pangulo	Lucilla Punongbayan
Pang. Pangulo	Loida Hilario
Ingat-Yaman	John Jonathan De Robles
Kalihin	Remedios Gregorio
Mga Patnugot	Lourdes Arceo Filomena Balagtas Cecilia Reyes Erinda Sava
LUPON SA PAGPAPAUTANG	
Pangulo	Benjamin Tolosa
Kalihin	Concepcion Tagatad
Kagawad	Della Leoncio
LUPONG TAGASURI	
Pangulo	Ma. Remedios Caringal
Kalihin	Olivia Panilag
Kagawad	Juliet Villanueva
LUPON SA HALALAN	
Pangulo	Rebecca De Jesus
Kalihin	Antonina Fuentes
Kagawad	Maricetta Villanueva

LUPONG PATNUGUTAN (2012)	
Pangulo	Lucilla Punongbayan
Pang. Pangulo	Loida Hilario
Ingat-Yaman	John Jonathan De Robles
Kalihin	Remedios Gregorio
Mga Patnugot	Lourdes Arceo Filomena P. Balagtas Benjamin Tolosa Engr. Menandoy Mendoza
LUPON SA PAGPAPAUTANG	
Pangulo	Cecilia Leoncio
Kalihin	Cecilia Reyes
Kagawad	Erinda Sava
LUPONG TAGASURI	
Pangulo	Ma. Remedios Caringal
Kalihin	Ma. Victoria Santos
Kagawad	Antonina Fuentes
LUPON SA HALALAN	
Pangulo	Angelita Dimalanta
Kalihin	Maricetta Villanueva
Kagawad	Perla Laxa

LUPONG PATNUGUTAN (2011)	
Pangulo	Lucilla Punongbayan
Pang. Pangulo	Loida Hilario
Ingat-Yaman	Julita D. Nazar
Kalihin	Evelyn Batin
Mga Patnugot	Remedios Gregorio Lourdes Arceo Filomena P. Balagtas Benjamin Tolosa Engr. Menandoy Mendoza
LUPON SA PAGPAPAUTANG	
Pangulo	Cecilia Leoncio
Kalihin	Cecilia Reyes
Kagawad	Erinda Sava
LUPONG TAGASURI	
Pangulo	Ma. Remedios Caringal
Kalihin	Benjamin Tolosa
Kagawad	Arbendorf Rivera
LUPON SA HALALAN	
Pangulo	Violata Tonog
Kalihin	Arbendorf Rivera
Kagawad	Maribeth Gallardo

LUPONG PATNUGUTAN (2010)	
Pangulo	Lucilla Punongbayan
Pang. Pangulo	Doroteo Tenorio
Ingat-Yaman	Julita D. Nazar
Kalihin	Remedios Gregorio
Mga Patnugot	Loida Hilario Lourdes Arceo Filomena P. Balagtas Engr. Leonardo Gonzales
LUPON SA PAGPAPAUTANG	
Pangulo	Cecilia Leoncio
Kalihin	Cecilia Reyes
Kagawad	Erinda Sava
LUPONG TAGASURI	
Pangulo	Ma. Remedios Caringal
Kalihin	Benjamin Tolosa
Kagawad	Arbendorf Rivera
LUPON SA HALALAN	
Pangulo	Angelita Dimalanta
Kalihin	Rolando Oudia
Kagawad	Antonina Fuentes

LUPONG PATNUGUTAN (2009)	
Pangulo	Lucilla Punongbayan
Pang. Pangulo	Doroteo Tenorio
Ingat-Yaman	Fabian Clemente
Kalihin	Remedios Gregorio
Mga Patnugot	Loida Hilario Lourdes Arceo Engr. Leonardo Gonzales Ernesto Batin
LUPON SA PAGPAPAUTANG	
Pangulo	Benjamin Tolosa
Kalihin	Cecilia Leoncio
Kagawad	Arlene Asocible
LUPONG TAGASURI	
Pangulo	Ma. Remedios Caringal
Kalihin	Antonina Fuentes
Kagawad	Wilfredo Santos
LUPON SA HALALAN	
Pangulo	Emilia Pascual
Kalihin	Virgilio Columna
Kagawad	Dra. Nancy Candelaria

LUPONG PATNUGUTAN (2008)	
Pangulo	Lucilla Punongbayan
Pang. Pangulo	Doroteo Tenorio
Ingat-Yaman	Fabian Clemente
Kalihin	Remedios Gregorio
Mga Patnugot	Loida Hilario Lourdes Arceo Engr. Leonardo Gonzales Deogracias Daus
LUPON SA PAGPAPAUTANG	
Pangulo	Arlene Asocible
Kalihin	Cecilia Leoncio
Kagawad	Erinda Sava
LUPONG TAGASURI	
Pangulo	Ma. Remedios Caringal
Kalihin	Ernesto Batin
Kagawad	Della Clemente
LUPON SA HALALAN	
Pangulo	Filomena Balagtas
Kalihin	Virgilio Columna
Kagawad	Felicidad Mercado

LUPONG PATNUGUTAN (2007)	
Pangulo	Lucilla Punongbayan
Pang. Pangulo	Doroteo Tenorio
Ingat-Yaman	Remedios Gregorio
Kalihin	Loida Hilario
Mga Patnugot	Filomena Balagtas Lourdes Arceo Engr. Leonardo Gonzales Deogracias Daus
LUPON SA PAGPAPAUTANG	
Pangulo	Arlene Asocible
Kalihin	Cecilia Leoncio
Kagawad	Erinda Sava
LUPONG TAGASURI	
Pangulo	Ma. Remedios Caringal
Kalihin	Ernesto Batin
Kagawad	Belenza
LUPON SA HALALAN	
Pangulo	Cesar Gonzales
Kalihin	Anicla Castro
Kagawad	Feloidad Mercado

LUPONG PATNUGUTAN (2006)	
Pangulo	Lucilla Punongbayan
Pang. Pangulo	Doroteo Tenorio
Ingat-Yaman	Remedios Gregorio
Kalihin	Emilia Pascual
Mga Patnugot	Filomena Balagtas Lourdes Arceo Vicente Santiago Engr. Leonardo Gonzales
LUPON SA PAGPAPAUTANG	
Pangulo	Loida Hilario
Kalihin	Cecilia Leoncio
Kagawad	Cecilia Reyes
LUPONG TAGASURI	
Pangulo	Vergie Garcia
Kalihin	Ma. Remedios Caringal
Mga Kagawad	Evangelina Villanueva Concepcion Tagatad
LUPON SA HALALAN	
Pangulo	Cesar Gonzales
Kalihin	Anicla Castro
Kagawad	Felicidad Mercado

LUPONG PATNUGUTAN (2005)	
Pangulo	Doroteo Tenorio
Pang. Pangulo	Crisanto Hilario
Ingat-Yaman	Alberto Dela Cruz
Kalihin	Remedios Gregorio
Mga Patnugot	Emilia Pascual Filomena Balagtas Ma. Laarni Bitamor Vicente Santiago Engr. Leonardo Gonzales
LUPON SA PAGPAPAUTANG	
Pangulo	Loida Hilario
Kalihin	Lourdes Arceo
Kagawad	Cecilia Leoncio
LUPONG TAGASURI	
Pangulo	Julio Medrano
Kalihin	Rogelio Hilario
Kagawad	Verge Garcia
LUPON SA HALALAN	
Pangulo	Cesar Gonzales
Kalihin	Martiniano Bayao
Kagawad	Anicla Castro

LUPONG PATNUGUTAN (2004)	
Pangulo	Alberto Dela Cruz
Pang. Pangulo	Crisanto Hilario
Ingat-Yaman	Doroteo Tenorio
Kalihin	Remedios Gregorio
Mga Patnugot	Emilia Pascual Filomena Balagtas Ma. Laarni Bitamor Vicente Santiago Florentino Ventura
LUPON SA PAGPAPAUTANG	
Pangulo	Loida Hilario
Kalihin	Lourdes Arceo
Kagawad	Evelyn Batin
LUPONG TAGASURI	
Pangulo	Bakante
Kalihin	Vicente Santiago
Kagawad	Bakante
LUPON SA HALALAN	
Pangulo	Cesar Gonzales
Kalihin	Anicla Castro
Kagawad	Barcolome Eusebio

LUPONG PATNUGUTAN (2003)	
Pangulo	Doroteo Tenorio
Pang. Pangulo	Alberto Dela Cruz
Ingat-Yaman	Daniel De Leon
Kalihin	Remedios Gregorio
Mga Patnugot	Engr. Leonardo Gonzales Florentino Ventura Emilia Pascual Crisanto Hilario
LUPON SA PAGPAPAUTANG	
Pangulo	Filomena Balagtas
Kalihin	Loida Hilario
Kagawad	Lourdes Arceo
LUPONG TAGASURI	
Pangulo	Florentina Espinola
Kalihin	Ma. Laarni Bitamor
Kagawad	Duadia Santiago
LUPON SA HALALAN	
Pangulo	Cesar Gonzales
Kalihin	Anicla Castro
Kagawad	Bartolome Eusebio

LUPONG PATNUGUTAN (2002)	
Pangulo	Doroteo Tenorio
Pang. Pangulo	Daniel De Leon
Ingat-Yaman	Alberto Dela Cruz
Kalihin	Remedios Gregorio
Mga Patnugot	Florentino Ventura Crisanto Hilario Vicente Santiago Engr. Leonardo Gonzales
LUPON SA PAGPAPAUTANG	
Pangulo	Filomena Balagtas
Kalihin	Loida Hilario
Kagawad	Cecilia Leoncio
LUPONG TAGASURI	
Pangulo	Florentina Espinola
Kalihin	Ma. Laarni Bernardino
Kagawad	Emilia Pascual
LUPON SA HALALAN	
Pangulo	Cesar Gonzales
Kalihin	Anicla Castro
Kagawad	Lourdes Arceo

LUPONG PATNUGUTAN (2001)	
Pangulo	Doroteo Tenorio
Pang. Pangulo	Daniel De Leon
Ingat-Yaman	Alberto Dela Cruz
Kalihin	Remedios Gregorio
Mga Patnugot	Florentino Ventura Catalina Santiago Marina Dionisio Engr. Leonardo Gonzales
LUPON SA PAGPAPAUTANG	
Pangulo	Filomena Balagtas
Kalihin	Loida Hilario
Kagawad	Evelyn Batin
LUPONG TAGASURI	
Pangulo	Florentina Espinola
Kalihin	Emilia Pascual
Kagawad	Ma. Laarni Bernardino
LUPON SA HALALAN	
Pangulo	Cesar Gonzales
Kalihin	Anicla Castro
Kagawad	Jose Santos



## NEW VISION

A leading and dynamic cooperative that brings higher quality of life to members and communities.  
A globally competitive cooperative committed to provide excellent and quality financial and social services to Filipinos in a seamless ASEAN economic community by year 2020.

## MISSION

To bring about economic, human and social development extending both to individual members and the larger community, by providing fast, reliable, effective and quality financial services and social programs.

## GOALS

For our clients:

Provide fast, reliable and quality products and services responsive to the needs of our members and clients.

For our employees:

Provide an environment which will enhance personal and professional growth, thus achieving human resource development and work excellence.

For our stakeholders:

Provide prudent and professional management, and social capital backing to build and maintain financial strength and stability at all times.

For Communities:

Promote the development and transformation of communities through convergence of support with various GAs/NGOs, towards progress and greater countryside development.

### LKBP Corporate Office

LKBP Compound, Brgy Ligas  
City of Malolos, Bulacan

Tel No. (044) 794-2912

Email: [lkbpi@yahoo.com](mailto:lkbpi@yahoo.com)

Website: [www.ligascoop.org](http://www.ligascoop.org)

### BRANCHES:

#### BULACAN:

##### LKBP Main Branch

LKBP Tower and Business Centre,  
Cagayan Valley Road,  
Sta. Rita, Guiginto, Bulacan  
[lkbp\\_main@yahoo.com](mailto:lkbp_main@yahoo.com)  
(044) 794 0447

##### LKBP Cruz Branch

Green Valley Bldg.,  
Fr. C. Mercado St.,  
Poblacion, Guiginto, Bulacan  
[lkbp\\_cruz@yahoo.com](mailto:lkbp_cruz@yahoo.com)  
(044) 794 7350

##### LKBP Baliuag Branch

B.S. Aquino Ave., Poblacion,  
Baliuag, Bulacan  
[lkbp\\_baliuag@yahoo.com](mailto:lkbp_baliuag@yahoo.com)  
(044) 766 7366

##### LKBP San Miguel Branch

HBC Bldg., San Jose,  
San Miguel, Bulacan  
[lkbp\\_sanmiguel@yahoo.com](mailto:lkbp_sanmiguel@yahoo.com)  
(044) 764 1620

##### LKBP Cabanas Branch

Cabanas Complex, McArthur Hi-way,  
Longos, Malolos City, Bulacan  
[lkbp\\_cabanasbr@yahoo.com](mailto:lkbp_cabanasbr@yahoo.com)  
(044) 760 1771

##### LKBP Marilao Branch

Cecilia Commercial, Mc Arthur Highway,  
Abangan Norte, Marilao, Bulacan  
[lkbp\\_marilao@yahoo.com.ph](mailto:lkbp_marilao@yahoo.com.ph)  
(044) 913 7783

### PAMPANGA:

##### LKBP Apalit Branch

Stall 1 1st Floor, ADD Bldg., Mc Arthur Highway,  
Brgy. San Vicente, Apalit, Pampanga  
[lkbp\\_apalit@yahoo.com.ph](mailto:lkbp_apalit@yahoo.com.ph)  
(045) 652 0075

### BATAAN:

##### LKBP Dinalupihan Branch

San Ramon Hi-way,  
Dinalupihan, Bataan  
(047) 300 1010

##### LKBP Balanga Branch

Gonzales-Jimenez Bldg., A Banzon St.,  
Ibayo, Balanga City, Bataan  
[lkbp.balanga@yahoo.com](mailto:lkbp.balanga@yahoo.com)  
(047) 791 4082

### NUEVA ECIJA:

##### LKBP Gapan Branch

JPM Bldg., Maharlika Hi-way,  
San Vicente, Gapan City, Nueva Ecija  
[lkbp\\_gapan@yahoo.com](mailto:lkbp_gapan@yahoo.com)  
(044) 486 9859

##### LKBP Sta. Rosa Branch

Maharlika Highway, Brgy. Cojuangco,  
Sta. Rosa, Nueva Ecija  
[lkbp\\_starosa@yahoo.com](mailto:lkbp_starosa@yahoo.com)  
(044) 940 4278